

**PRESS RELEASE**

**MOURNING THE PASSING OF CAV. LORIS FONTANA**

*Not just an incredible company leader  
but a man who has made work, determination and passion  
the pillars of a lifetime.*

*Veduggio con Colzano, 05/30/2018* - Loris Fontana passed away today at the age of 97. The business man, in 1952, together with his brother Walter, created the Fontana Gruppo, of which he was Honorary President to the very end.

With this sad announcement he leaves behind 3 sons, Enio, Luigi and Giuseppe, already leading the Group as CEOs, together with nephews who represent the third generation of a multinational company present in all major markets.

Over half a century of business, Cav. Loris Fontana had transformed a small company that made handles and switches into a colossus of production in high-strength screws and bolts. Company growth was exponential from the beginning: always in charge of industrial management, Loris Fontana focused on expansion through strategic acquisitions broadening more and more the range of activity in both sectoral and geographical terms.

With its presence in Europe, the USA, Brazil and India, the Fontana Gruppo is the absolute global leader in fasteners, with a presence in 29 countries, 19 production sites, the employment of more than 4000 personnel and a turnover in excess of €800 million.

With his entrepreneurial skills, Loris Fontana knew how to push himself further, investing not only in engineering sectors but also in that of the luxury hotel industry, thanks to the acquisition of the company, Villa d'Este SpA, who employ approximately 500 personnel in 4 locations.

A private, reserved man, characterised by uncompromising rigour and incredible company leadership, Loris Fontana will also be remembered for the great care which he always dedicated to the country through backing - projects, support and business - of important associations and charitable initiatives.